

**PARKWAY BAPTIST CHURCH
OF VICTORIA, TEXAS**

FINANCIAL STATEMENTS

For the Years Ended December 31, 2018 and 2017

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INDEPENDENT AUDITOR'S REPORT

Mike Hurt, Senior Pastor
and Stewardship Team
Parkway Baptist Church of Victoria, Texas

We have audited the accompanying financial statements of Parkway Baptist Church of Victoria, Texas (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Parkway Baptist Church of Victoria, Texas as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of functional expenses on pages 13-14 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


Goldman, Hunt & Notz, L.L.P.

June 10, 2019

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
STATEMENTS OF FINANCIAL POSITION
December 31, 2018 and 2017

	ASSETS	<u>2018</u>	<u>2017</u>
Current assets			
Cash and cash equivalents		\$ 405,877	\$ 437,893
Certificates of deposit		200,229	-
Accounts receivable - other		36	109
Prepaid expenses		<u>12,637</u>	<u>11,600</u>
Total current assets		<u>618,779</u>	<u>449,602</u>
Property and equipment			
Land		465,169	465,169
Furniture, fixtures and equipment		422,079	443,501
Buildings and improvements		<u>6,625,002</u>	<u>6,569,904</u>
		7,512,250	7,478,574
Less: accumulated depreciation		<u>(3,384,779)</u>	<u>(3,205,077)</u>
Net property and equipment		<u>4,127,471</u>	<u>4,273,497</u>
Total assets		<u>\$ 4,746,250</u>	<u>\$ 4,723,099</u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable		\$ 30,415	\$ 33,873
Sales tax payable		631	710
Accrued expenses		<u>38,175</u>	<u>35,149</u>
Total current liabilities		<u>69,221</u>	<u>69,732</u>
Total liabilities		<u>69,221</u>	<u>69,732</u>
Net assets			
Without donor restrictions		4,541,454	4,586,040
With donor restrictions		<u>135,575</u>	<u>67,327</u>
Total net assets		<u>4,677,029</u>	<u>4,653,367</u>
Total liabilities and net assets		<u>\$ 4,746,250</u>	<u>\$ 4,723,099</u>

The accompanying notes are an integral part of these financial statements.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Changes in net assets without donor restrictions:		
Revenues, gains and (losses)		
Contributions	\$ 1,774,770	\$ 1,693,707
Mothers Day Out	117,360	101,110
Café	31,086	30,502
Interest income	1,228	348
Other revenue	29,774	11,800
Gain on sale of Port Lavaca land	-	132,762
Loss on disposal of assets	<u>(26,344)</u>	<u>(18,399)</u>
Total revenues, gains and (losses) without donor restrictions	<u>1,927,874</u>	<u>1,951,830</u>
Net assets released from restrictions (Note 3):	<u>142,960</u>	<u>170,635</u>
Total revenues, gains and (losses), and other support without donor restrictions	<u>2,070,834</u>	<u>2,122,465</u>
Expenses		
Program services	1,543,297	1,567,365
Support services - management and general	<u>572,130</u>	<u>564,566</u>
Total expenses (Note 1)	<u>2,115,427</u>	<u>2,131,931</u>
Increase (decrease) in net assets without donor restrictions	<u>(44,593)</u>	<u>(9,466)</u>
Changes in net assets with donor restrictions		
Contributions restricted in use	211,215	182,423
Restrictions satisfied by payments	<u>(142,960)</u>	<u>(170,635)</u>
Increase in net assets with donor restrictions	<u>68,255</u>	<u>11,788</u>
TOTAL INCREASE IN NET ASSETS	23,662	2,322
NET ASSETS, beginning of year	<u>4,653,367</u>	<u>4,651,045</u>
NET ASSETS, end of year	<u><u>\$ 4,677,029</u></u>	<u><u>\$ 4,653,367</u></u>

The accompanying notes are an integral part of these financial statements.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2018 and 2017

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	<u>\$ 23,662</u>	<u>\$ 2,322</u>
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	217,049	219,579
(Gain) loss on disposal of assets	26,344	(114,363)
Changes in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable - other	73	(109)
Prepaid expenses	(1,037)	(4,451)
Increase (decrease) in:		
Accounts payable	(3,458)	9,371
Sales tax payable	(79)	69
Accrued expenses	3,026	4,391
Total adjustments	<u>241,918</u>	<u>114,487</u>
Net cash provided (used) by operating activities	<u>265,580</u>	<u>116,809</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Certificates of deposit - purchases	(200,229)	-
Proceeds from sale of equipment	-	148,840
Purchase of equipment	(2,815)	(25,739)
Purchase of building improvements	(94,552)	(39,776)
Net cash provided (used) by investing activities	<u>(297,596)</u>	<u>83,325</u>
Net increase (decrease) in cash and cash equivalents	(32,016)	200,134
Cash and cash equivalents - beginning of period	<u>437,893</u>	<u>237,759</u>
Cash and cash equivalents - end of period	<u>\$ 405,877</u>	<u>\$ 437,893</u>

The accompanying notes are an integral part of these financial statements.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Parkway Baptist Church of Victoria, Texas (Parkway Church) is operated to fulfill the Great Commission (Matthew 28:19-20) by carrying out the Great Commandment (Matthew 22:36-40). Parkway Church seeks to accomplish this through evangelism, worship, ministry, discipleship and fellowship. The church is primarily funded through member contributions.

Parkway Church meets at three campus locations: John Stockbauer Drive in Victoria, Texas, Lone Tree Road in Victoria, Texas and in the Safety Council of the Mid-Coast building in Port Lavaca, Texas. Facilities at John Stockbauer Drive and Lone Tree Road are wholly owned by Parkway, while the building in Port Lavaca is rented from Grace Funeral Chapel on a month to month contract basis.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and support, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Church's management and the Church's stewardship committee.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the church and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating activities. Operating activities consist of those items attributable to the Church's ongoing ministries, interest earned on cash equivalent accounts and certificates of deposit, and gains and losses on the sale of property, plant, and equipment.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments, which are readily convertible into cash within ninety (90) days of purchase.

Certificates of Deposit

Certificates of deposit have maturity dates of three, six, nine, or twelve months.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

Parkway Church is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code as a subordinate of the Southern Baptists of Texas Convention, Inc. through a Group Exemption Number 3779. Therefore, Parkway Church has made no provision for federal income taxes in the accompanying financial statements. In addition, Parkway Church has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There was no unrelated business taxable income and no unrecognized tax benefits identified or recorded as liabilities for the years ended December 31, 2018 and 2017.

Parkway Church is no longer subject to examination by the Internal Revenue Service for years prior to 2015.

Prepaid Expenses

Expense items of a nature that will benefit future periods are charged to the prepaid expense account and are expensed in the future periods that are benefited.

Property and Equipment

Property and equipment owned by Parkway Church are reflected at original cost if acquired by purchase and, if acquired by donation, at the fair market value at the time donated. Fixed assets are depreciated on the straight-line basis over their estimated useful lives. Buildings are depreciated over forty years, building improvements over twelve years, office equipment over six to twelve years, and computer software over three years. Assets with an original cost or fair market value greater than \$1,000 are capitalized. Depreciation expense incurred for the years ended December 31, 2018 and 2017 was \$217,049 and \$219,579, respectively.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services

Contributions of donated services that create or enhance non-financial assets or that require specialized skills and are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Parkway Church received donated services from a variety of unpaid volunteers. Donated services were valued at \$1,200 and \$1,320 for the fiscal years ended December 31, 2018 and 2017, respectively.

Donated Materials

Materials are donated throughout the year to Parkway Church. Donated materials were valued at \$1,051 and \$1,366 for the fiscal years ended December 31, 2018 and 2017, respectively.

Advertising

Parkway Church follows the policy of charging the costs of advertising to expenses as incurred. Advertising expense was \$10,016 and \$6,878 for the years ended December 31, 2018 and 2017, respectively.

Functional Expense

The costs of providing program and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program services and management and general based on personnel usage of the related facilities and activities.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Salaries and benefits	Time and effort
Administrative expenses	Estimate
Benevolence	Actual
Building Lives seminars	Actual
Building maintenance	Building square footage
Business insurance	Building square footage
Café expense	Actual
Communication expense	Actual
Connection events	Actual
Depreciation	Actual
Equipment	Actual
Facility rental	Building square footage
Mothers Day Out	Actual
Ministries	Actual
Missions outreach	Actual
Preschool and children	Actual
Production expenses	Actual
Small group expenses	Actual
Students	Actual
Travel and training	Actual
Utilities	Building square footage
Internet	Actual

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

Reclassification

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

New Accounting Pronouncements

On August 18, 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-14, Not for Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. Parkway Church has adjusted the presentation of these statements accordingly. ASU 2016-14 has been applied retrospectively to all periods presented.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

NOTE 2: AVAILABILITY AND LIQUIDITY

The following represents the Church's financial assets at December 31, 2018 and 2017:

Financial assets year end:	2018	2017
Cash and cash equivalents	\$ 405,877	\$ 437,893
Certificates of deposit	200,229	-
Accounts receivable - other	36	109
Total financial assets available to meet general expenditures over the next twelve months	\$ 606,142	\$ 438,002

Parkway Church's goal is to generally maintain cash and cash equivalent assets sufficient to cover 60 days of operating expenditures.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 3: NET ASSETS

Net assets with donor restrictions were as follows for the years ended December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Benevolence	\$ 100	\$ 1,433
Backpack ministry	17,414	12,142
Children's ministry	-	4,000
Missions	14,794	15,888
Mothers Day Out	6,907	665
Students	7,815	2,732
Building	<u>88,545</u>	<u>30,467</u>
Total	<u>\$ 135,575</u>	<u>\$ 67,327</u>

Net assets without donor restrictions for the years ended December 31, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
Undesignated	\$ 97,372	\$ 279,956
Designated	316,611	32,587
Invested in property and equipment	<u>4,127,471</u>	<u>4,273,497</u>
Total	<u>\$ 4,541,454</u>	<u>\$ 4,586,040</u>

Net assets released from net assets with donor restrictions are as follows:

	<u>2018</u>	<u>2017</u>
Satisfaction of program restrictions		
Benevolence Fund	\$ 14,718	\$ 14,487
Backpack Ministry	13,742	22,083
Children's Fund	4,020	-
Disaster Relief Fund	-	39,081
Collegiate	1,180	-
General Designated Fund	6,080	1,934
Mission Trips Fund	31,946	13,928
Missions Fund	22,684	21,125
Mother's Day Out Fund	9,059	13,607
Mothers of Preschoolers	-	6,040
Women's Fund	-	246
Student's Fund	38,751	38,104
Building capital	<u>780</u>	<u>-</u>
Total	<u>\$ 142,960</u>	<u>\$ 170,635</u>

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 4: CONCENTRATION OF CREDIT RISK

Parkway Church maintains its cash balances with a financial institution. All of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount (\$250,000), for each deposit insurance ownership category. At December 31, 2018 and 2017, Parkway Church had uninsured cash balances of \$111,313 and \$142,127, respectively. Parkway Church has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash.

NOTE 5: CAFETERIA PLAN

Parkway Church maintains a "Flexible Benefit Plan" or Cafeteria Plan for its employees. Employees who work more than 25 hours per work week are eligible to participate on the first day of the month following day one of employment. This plan allows employees to choose from several different insurance and fringe benefit programs according to their individual needs. The Church provides eligible employees the opportunity to use pre-tax dollars to pay for benefits by entering into a salary reduction arrangement.

NOTE 6: GROUP INSURANCE PLAN

Parkway Church offers a fully insured group insurance plan to its full-time employees and their qualifying dependents. This group plan is provided to the Church through GuideStone Financial Resources of the Southern Baptist Convention, and offers medical, dental and life insurance policies to employees. The Church covers a portion of the premiums for each of their full-time employees who are eligible and choose to participate in these plans.

NOTE 7: RETIREMENT PLAN

Parkway Church maintains a 403(b)(9) retirement plan. The plan covers all employees. For the years ended December 31, 2018 and 2017 Parkway Church contributed 2.5% and 5%, respectively, of base pay to all full-time employees other than pastoral staff. Parkway Church contributed ten percent (10%) of base pay to pastoral staff in both 2018 and 2017. Part-time employees may contribute to the retirement plan but Parkway Church does not match their contribution. Parkway Church contributed \$26,199 and \$39,377 to this plan for the years ended December 31, 2018 and 2017, respectively.

NOTE 8: ACCRUED VACATION

Some employees of Parkway Church are entitled to paid vacation leave. The amount of paid leave per employee is dependent upon job classification, length of service and other factors. Accrued vacation payable was \$15,566 and \$15,538 for the years ended December 31, 2018 and 2017, respectively. These amounts are reflected in accrued expenses on the balance sheet.

NOTE 9: OPERATING LEASES

Parkway Church leases security equipment under an operating lease with the term of five years. This lease concluded in July 2017. After the lease expired, it was continued on a month to month basis. The lease expense for the years ended December 31, 2018 and 2017 was \$1,799 and \$1,323, respectively.

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2018

NOTE 9: OPERATING LEASES (Concluded)

Parkway Church leases a postage meter machine under an operating lease with the term of four years. This lease concluded in October 2018. After the lease expired, it was continued on a month to month basis. The lease expense for the years ended December 31, 2018 and 2017 was \$576 and \$576, respectively.

NOTE 10: PROPERTY AND EQUIPMENT

Property and equipment, net consisted of the following at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Building and improvement	\$ 6,625,002	\$ 6,569,904
Café/Kitchen	24,067	24,067
Computers	54,057	65,214
Furniture and equipment	134,336	142,973
Production equipment	209,619	211,247
Land	465,169	465,169
Less: Accumulated depreciation	<u>(3,384,779)</u>	<u>(3,205,077)</u>
Net property and equipment	<u>\$ 4,127,471</u>	<u>\$ 4,273,497</u>

For the years ended December 31, 2018 and 2017, depreciation expense totaled \$217,049 and \$219,579, respectively.

NOTE 11: EVALUATION OF SUBSEQUENT EVENTS

In preparing these financial statements, Parkway Church has evaluated events and transactions for potential recognition or disclosure through June 10, 2019, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2018

	Program Services			Mothers Day Out	Total Program Services	Support Services Management and General	Total Program and Support and Services
	Worship	Discipleship	Missions				
Salaries and benefits	\$ 329,713	\$ 432,545	\$ 36,373	\$ 72,858	\$ 871,489	\$ 251,130	\$ 1,122,619
Administrative expenses	24,576	33,279	2,088	7,406	67,349	22,775	90,124
Benevolence	-	-	14,969	-	14,969	-	14,969
Building Lives seminars	-	2,442	-	-	2,442	-	2,442
Building maintenance	25,690	25,251	300	9,329	60,570	12,600	73,170
Business insurance	11,655	11,456	136	4,233	27,480	5,717	33,197
Café expense	20,155	-	-	-	20,155	-	20,155
Communication expense	1,927	-	-	-	1,927	22,767	24,694
Connection events	-	11,932	-	-	11,932	-	11,932
Depreciation	-	-	-	-	-	217,049	217,049
Equipment	8,938	-	-	-	8,938	15,549	24,487
Facility rental	16,877	4,219	-	-	21,096	-	21,096
Mothers Day Out	-	-	-	10,885	10,885	-	10,885
Ministries	-	7,814	-	-	7,814	-	7,814
Missions outreach	-	-	158,209	-	158,209	-	158,209
Preschool and children	-	24,062	-	-	24,062	-	24,062
Production expenses	20,973	-	-	-	20,973	-	20,973
Small group expenses	-	7,672	-	-	7,672	-	7,672
Students	-	70,409	-	-	70,409	-	70,409
Training and travel	-	1,438	-	-	1,438	-	1,438
Utilities	50,042	49,187	584	18,172	117,985	24,543	142,528
Internet	15,503	-	-	-	15,503	-	15,503
Total functional expenses	\$ 526,049	\$ 681,706	\$ 212,659	\$ 122,883	\$ 1,543,297	\$ 572,130	\$ 2,115,427

PARKWAY BAPTIST CHURCH OF VICTORIA, TEXAS
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2017

	Program Services			Mothers Day Out	Total Program Services	Support Services Management and General	Total Program and Support and Services
	Worship	Discipleship	Missions				
Salaries and benefits	\$ 352,638	\$ 474,669	\$ 24,291	\$ 60,252	\$ 911,850	\$ 263,336	\$ 1,175,186
Administrative expenses	19,144	25,923	1,627	5,769	52,463	17,742	70,205
Benevolence	-	-	14,287	-	14,287	-	14,287
Building Lives seminars	-	546	-	-	546	-	546
Building maintenance	23,575	23,172	275	8,561	55,583	11,563	67,146
Business insurance	14,342	14,097	167	5,208	33,814	7,034	40,848
Café expense	19,865	-	-	-	19,865	-	19,865
Communication expense	1,862	-	-	-	1,862	10,120	11,982
Connection events	-	17,103	-	-	17,103	-	17,103
Depreciation	-	-	-	-	-	219,579	219,579
Equipment	9,778	141	-	-	9,919	11,820	21,739
Facility rental	20,181	5,045	-	-	25,226	-	25,226
Mothers Day Out	-	-	-	5,895	5,895	-	5,895
Ministries	-	8,570	-	-	8,570	-	8,570
Missions outreach	-	-	164,961	-	164,961	-	164,961
Preschool and children	-	34,720	-	-	34,720	-	34,720
Production expenses	15,681	-	-	-	15,681	-	15,681
Small group expenses	-	8,395	-	-	8,395	-	8,395
Students	-	64,954	-	-	64,954	-	64,954
Training and travel	-	318	-	-	318	-	318
Utilities	47,652	46,838	556	17,305	112,351	23,372	135,723
Internet	9,002	-	-	-	9,002	-	9,002
Total functional expenses	\$ 533,720	\$ 724,491	\$ 206,164	\$ 102,990	\$ 1,567,365	\$ 564,566	\$ 2,131,931